



Hospital Professional Liability and General Liability Self-Insurance Program

Who Are We?

Pine Tree Insurance: A Reciprocal Risk Retention Group is a captive insurance company owned by four hospitals and domiciled in Vermont:

- Goodall Hospital, Sanford, Maine
- Northern Maine Medical Center, Fort Kent, Maine
- Penobscot Bay Medical Center, Rockport, Maine
- St. Joseph Hospital, Bangor, Maine

Why a Captive - The Concept.

- Realize the benefit of self-insurance
- Reduce the long-term cost of coverage
- Reduce the volatility of the cost of coverage over time
- Increase control over claims administration
- Enhanced focus on risk management

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