

MEDICAL TRANSCRIPTION:

A Case for Outsourcing Your Transcription Needs to Synernet

Hospital info

- Acute-care facility in a rural community
- 140-bed facility
- 14 in-house medical transcriptionists
- 4 million lines of medical transcription annually

Challenge

The hospital administration is tasked with making cuts to the budget. All departments of the hospital are required to provide solutions.

Issue

In-house staff are paid hourly and do not receive incentives for increased productivity.

Objective

Lower the current internal cost (21 cents) to produce a line of medical transcription, streamline systems, and reduce department's overall payroll and benefits by partnering with Synernet.

Results

Using Synernet's medical transcription department improved turnaround times, improved hours of coverage and saved the institution more than \$200,000 annually.

The value of partnering with Synernet's Medical Transcription Services

- A 5-year savings of more than \$1 million
- Improved turnaround times
- An automated and improved quality assurance program
- HIPAA compliant
- HITECH Act compliant
- Never a premium for STATs
- 100 percent U.S.-based workforce
- Medical transcriptionists become Synernet employees and maintain this hospital as their primary account.

Dollars saved using Synernet

> \$200,000

The numbers used are for demonstration purposes; your cost and labor savings will vary based on volume.